

**RUYTON XI TOWNS PARISH COUNCIL
AGREED BUDGET 2023-24**

PAYMENTS	2023-2024	
	Draft budget	Council agreed
Clerk's salary + mileage	12615	12615
Administration costs (incl. bank cha	1210	1210
Audit fees	500	500
Affiliation fees & subs	715	715
Insurance	1000	1000
Training (incl. cllr mileage)	500	500
Street lighting & maintenance	2500	2500
Village and grounds maintenance	2550	2550
Village floral displays (s.137)	1300	1300
AED project	200	200
Local grants (s.137)	1000	1000
Youth grants & other	0	0
Contingency	2000	2000
Safer roads	2000	2000
Cliffe maintenance	3000	3000
VAT	2000	2000
Total payments budget	33090	33090

Earmarked Reserves	Draft budget	Council agreed
Streetlight repairs	250.00	250.00
War memorials	0.00	0.00
Youth club	0.00	0.00
Cliffe	0.00	0.00
Paths Partnership/ Rights of Way	0.00	0.00
Elections reserve	300.00	300.00
Safer Roads Group	0.00	0.00
Climate Emergency	0.00	0.00
Neighbourhood Fund	0.00	0.00
Doctors Meadow improvements	0.00	0.00
AED equipment fund	0.00	0.00
Total earmarked reserves budget	550	550.00
Planned expenditure from earmarked reserves	7158.00	7158.00

Totals (payments plus reserves budget, plus planned pmts from reserves)	40798.00
Expected general reserves at 2022-23 yr end	25,715

Precept calculation:	
Total 2023-24 budget = payments budget, plus earmarked reserves budget, plus planned payments from reserves	40798.00
Less total expected receipts	1720
Less planned payments from Earmarked reserves	7158
= Precept	31920.00
Agreed precept (Jan 2023)	31920.00

Precept for 2023-24	31920
Precept for 2022-23	30700.00
£ increase	1220
% increase	3.82%

Council taxbase for 2023-24	460.3
Band D CT charge 2023-24*	£69.35
Band D CT charge for 2022-23	£67.85
% increase	2.20%
Real term increase	£1.50

RUYTON XI TOWNS PARISH COUNCIL
RECEIPTS & PAYMENTS BUDGET 2023-24

	2022-23		2023-24 proposals					Comments
	Agreed budget	YTD receipts	Variance budget - YTD receipts	Variance %	Y/e forecast	Draft budget	Council agreed	
RECEIPTS								
Precept	30700.00	30700.00	0.00	0%	30700			Agreed precept £31920 (not included in table as skews calculations for reaching precept amount)
Neighbourhood Fund	0	12489.21	12489.21	n/a	12489	0	0	No news on CIL for 2023-24 yet
VAT Refund	1720.00	375.06	-1344.94	-78%	375	1700	1700	
Tax refund	0.00	0.00	0.00	n/a	0	0	0	No tax refund due.
Bank Interest	0	10.07	10.07	n/a	11	20	20	Interest from Nationwide Savings account only. Est. £20 interest for next financial year.
TOTAL	32420.00	43574.34	11154.34	34%	43575	1720	1720	Expect £1720 in receipts other than precept

	2022-23		2023-24 proposals					Comments
	Agreed budget	YTD pmts	Variance Budget-pmts	Variance %	Y/e forecast	Draft budget	Council agreed	
PAYMENTS								
Clerk's salary + mileage	8000.00	9682.72	-1,682.72	-21%	11611	12615	12615	See notes (some info confidential)
Administration costs (incl. bank charges)	1100.00	607.12	492.88	45%	1100	1210	1210	Includes quarterly bank charges, Zoom Pro subscriptions, home working allowance, meeting room hire, email accounts, and other admin costs.
Audit fees	475.00	375.68	99.32	21%	376	500	500	Internal auditor quote £185, external audit fees £210-£315 depending on whether PC goes over £50k threshold for receipts/payments.
Affiliation fees & subs	685.00	618.63	66.37	10%	654	715	715	See notes.
Insurance	600.00	875.75	-275.75	-46%	876	1000	1000	Assume increase in premium as insurance claim for Stone Cross may not have been resolved by new financial year.
Training (incl. cllr mileage)	500.00	420.00	80.00	16%	500	500	500	Same budget as 2022-23.
Street lighting & maintenance	2000.00	2032.22	-32.22	-2%	2700	2500	2500	Increased budget due to energy costs.
Village and grounds maintenance	2150.00	1221.00	929.00	43%	2150	2550	2550	Based on previous years' spend plus additional £600 for arboretum maintenance.
Village floral displays (s.137)	1250.00	1454.50	-204.50	-16%	1606	1300	1300	Assumes slight increase on baskets costs (£500) and increase in maintenance (£800)
AED project	675.00	99.00	576.00	85%	675	200	200	Reduced budget as community training has not happened yet. Suggest moving underspend at y/e into AED EMR so that training can be paid for out of that pot without having to budget extra. Numbers Plus line rental (£99) cancelled as volunteer call-out scheme no longer operating.
Local grants (s.137)	850.00	200.00	650.00	76%	850	1000	1000	Combining two local grants budget headers and just budgeting £1000 total as no youth grant spend since 2019-20.
Youth grants & other	500.00	0.00	500.00	100%	500	0	0	Merging with local grants header.
Contingency	2000.00	1691.64	308.36	15%	2000	2000	2000	Same budget as 2022-23.
Safer roads	2000.00	14.95	1,985.05	99%	2000	2000	2000	Same budget as 2022-23. No planned projects so far, underspend to be moved into SRG EMR after y/e.
Cliffe maintenance	3000.00	3000.00	0.00	0%	3000	3000	3000	Same budget as 2022-23. Contract renewed with SC until end March 2025 (agreed min ref. 156/21d).
VAT	1700.00	738.46	961.54	57%	1700	2000	2000	Slightly higher budget for 2023-24 due to payments for Stone Cross etc.
s.137		0.00	n/a					Do not budget for this. S.137 expenditure comes out of other budget headers but must be recorded separately for transparency. Total s.137 spend must be within limit for Parish (2022-23 limit £8520, 2023-24 rate not yet announced). NB. PC has Gen. Power of Competence now so should be little need to rely on s.137.
Total payments	27485.00	23031.67	4453.33	16%	32298.00	33090.00	33090.00	

RUYTON XI TOWNS PARISH COUNCIL
EARMARKED RESERVES BUDGET 2023-24

Earmarked Reserves	2022-2023							2023-24				Comments
	Agreed budget 2022-23	Opening bal. 01.04.2022	YTD pmts 2022-23	In yr transfers	Current bal.	Forecast y/e spend 2022-23	Forecast closing bal 31.03.2023	Draft budget 2023-24	Council agreed	Planned expenditure 2023-24	Forecasted bal. y/e 2023-24	
Streetlight repairs	200.00	500.00	0.00	3000.00	3500.00	1957.00	1543.00	250.00	250	0.00	1793.00	£250 budget to build up repair EMR for future.
War memorials	0.00	3225.00	0.00	0.00	3225.00	424.00	2801.00	0.00	0	1600.00	1201.00	No additional budget for 2023-24 (can possibly reallocate from other unused EMRs). Estimated £1600 for cleaning after CIL Road improvement project completed.
Youth club	0.00	94.00	0.00	0.00	94.00	0	94.00	0.00	0	0.00	94.00	No planned expenditure.
Cliffe	2000.00	5562.00	0.00	0.00	5562.00	4.00	5558.00	0.00	0	5558.00	0.00	No additional budget for now (previous estimate, £6000 for 3 x new info boards at entrances to PC owned area. SC may possibly be able to help with some of the costs, but suggest PC look at grant funding options to help cover cost of this (e.g. Naturesave).
Paths Partnership/ Rights of Way	0.00	544.00	0.00	0.00	544.00	0	544.00	0.00	0	0.00	544.00	No planned expenditure.
Elections reserve	0.00	3800.00	0.00	0.00	3800.00	100	3700.00	300.00	300	0.00	4000.00	Small budget to continue to build up reserve as SC warn prices are being reviewed for uncontested elections in future.
Safer Roads Group	0.00	4000.00	0.00	0.00	4000.00	0	4000.00	0.00	0	0.00	4000.00	This EMR is separate from and in addition to the SRG header in the main payments budget. Underspend from SRG budget header can be moved into this EMR after y/e.
Climate Emergency	0.00	3982.00	0.00	0.00	3982.00	340.00	3642.00	0.00	0	0.00	3642.00	WG to be revived. No additional budget until WG has started meeting again and project costs established.
Neighbourhood Fund	0.00	231.29	0.00	12489.21	12720.50	1750	10970.50	0.00	0	0.00	10970.50	£12489.21 CIL NF rec'd April 2022. Donation for school play equipment £1750 Dec 2022.
Doctors Meadow improvements	0.00	5000.00	0.00	0.00	5000.00	1000	4000.00	0.00	0	0.00	4000.00	In 2022-23 PC budgeted £1000 for extra mowing in between SC cuts, £200 leaflet drop, and £1000 for technical drawings for grants applications, but WG has dissolved. PC may wish to continue with hard track idea, and/or reallocate some funds to another EMR.
AED equipment fund	0.00	151.00	0.00	850.00	1001.00	0	1001.00	0.00	0	0.00	1001.00	No additional budget as underspend from budget can be moved to this EMR after y/e. May be possible spend on consummables e.g. pads, but unsure at present.
Total earmarked reserves	2200.00	27089.29	0.00	16339.21	43428.50	5575.00	37853.50	550.00	550.00	7158.00	31245.50	

RUYTON XI TOWNS PARISH COUNCIL: GENERAL RESERVES

<u>Net revenue Expenditure (NRE) 2022-23*</u>	
2022-23 precept	30700
Loan repayments	0
Transfers to earmarked reserves 2022-23	2,200
Net revenue exp = H4 - (H5+H6)	28,500
As per guidance, general reserves should be closer to 6-12 months worth of NRE for small councils (closer to 3 months NRE for large councils)	
5 months NRE	11875
6 months NRE	14250
7 months NRE	16625
8 months NRE	19000
9 months NRE	21375
10 months NRE	23750
11 months NRE	26125
12 months NRE	28,500
13 months NRE	30875
14 months NRE	33250
15 months NRE	35625
16 months NRE	38000
17 months NRE	40375
18 months NRE	42750

<u>Net revenue Expenditure (NRE) 2023-24*</u>	
2023-24 precept	31920.00
Loan repayments	0
Transfers to earmarked reserves 2023-24	550
Net revenue exp = G4 - (G5+G6)	31,370
As per guidance, general reserves should be closer to 6-12 months worth of NRE for small councils (closer to 3 months NRE for large councils)	
5 months NRE	13070.83
6 months NRE	15685.00
7 months NRE	18299.17
8 months NRE	20913.33
9 months NRE	23527.50
10 months NRE	26141.67
11 months NRE	28755.83
12 months NRE	31370.00
13 months NRE	33984.17
14 months NRE	36598.33
15 months NRE	39212.50
16 months NRE	41826.67
17 months NRE	44440.83

<u>Actual General Reserves</u>			
Current cashbook balance	76,134.03	Expected 2022/23 y/e bank bal = (opening bal plus forecasted receipts, less total forecasted payments for the year)	63,568.36
2022-23 Earmarked reserves balance	39,253.50		
Remaining loan repayments (N/A)	0.00		
Current General Reserves (balance less EMR and loans)	36,880.53	Expected 2022/23 y/e General reserves bal = (expected y/e bank balance less expected closing bal of earmarked reserves)	25,714.86
How many months of NRE	15.5		
Over 15 months NRE at end of 3rd quarter.			
RFO notes:		Expected 2024 y/e bank bal = (expected 2023/24 opening bal plus receipts, less expected payments for the year)	56,410.36
Current general reserves balance is approx £36881 which equates to over 15 months NRE at end of 3rd quarter, with approx £11180 of anticipated spend remaining over the rest of the financial year. 2021-22 y/e general reserves balance was £34,198 which equated to 14 months NRE. 2022-23 y/e general reserves balance is forecast to be nearly 11 months NRE (within recommended levels in General Reserves Policy).		Expected Gen Reserves bal at y/e 2023/24 = (expected y/e bank bal less expected closing bal of earmarked reserves)	25,164.86
NB			
*NRE formula as per JPAG Practitioners' Guide.			